

# Order for Enforcement of the Loan Trust Act

(Cabinet Order No. 211 of June 27, 1952)

The Cabinet hereby enacts this Cabinet Order pursuant to the provisions of Article 14, paragraph (3) of the Loan Trust Act (Act No. 195 of 1952).

(Replacement of Terms in the Trust Act Applied Mutatis Mutandis to Loan Trusts)

Article 1 When the provisions of Article 190, paragraph (2), item (ii), Article 199, and Article 200, paragraph (1) of the Trust Act (Act No.108 of 2006) are applied mutandis mutatis to a loan trust pursuant to the provisions of Article 8, paragraph (5) of the Loan Trust Act (hereinafter referred to as the "Act"), the technical replacement of terms in connection with these provisions of the Trust Act is as shown in the following table:

Provisions of the Trust Act subject to deemed replacement	Original phrasing	Phrasing deemed to replace the original phrasing
Article 190, paragraph (2), item (ii)	an electronic or magnetic record	an electronic or magnetic record (meaning a record which is created in electronic form, magnetic form, or any other form that cannot be perceived by the human senses and which is specified by Cabinet Office Order as a record to be used in computerized information processing; the same applies hereinafter)
Article 199 and Article 200, paragraph (1)	beneficial interest (excluding a beneficial interest subject to the provisions set forth in Article 185, paragraph (2))	beneficial interest

(Special Reserves)

Article 2 In pursuant to the provisions of Article 14, paragraph (1) of the Act, the amount to be accumulated as special reserves for each period of the calculation of profit of a loan is not less than an amount equivalent to twenty-five thousandths and an amount equivalent to not more than forty-thousandths of the amount of trust fees to be calculated in connection with the profit;

provided, however, that the amount of special reserves must not exceed an amount equivalent to five thousandths of the total amount of principal of the loan trust.