

Ministerial Ordinance on Procedures Required for New Company to be Eligible for Exemption from Registration and License Tax on Registration Resulted from Special Merger

(Ordinance of the Ministry of Finance No. 118 of October 22, 1998)

The Ministerial Ordinance on Procedures Required for New Company to be Eligible for Exemption from Registration and License Tax on Registration Resulted from Special Merger is established as follows pursuant to the provisions of Article 12, paragraphs (1) and (2) of the Supplementary Provisions of the Act Partially Amending the Deposit Insurance Act (Act No. 133 of 1998).

- (1) If a new company prescribed in Article 9, paragraph (1) of the Supplementary Provisions of the Act Partially Amending the Deposit Insurance Act (Act No. 133 of 1998; hereinafter referred to as the "Act") seeks application of the provisions of Article 12, paragraph (1) of the Supplementary Provisions of the Act to the registration of a transfer of a right relating to real property prescribed in that paragraph, such new company shall attach to a written application for registration, documents of the Deposit Insurance Corporation (limited to those containing a description of the date of acquisition of the right related to said real property by said new company) certifying that said new company is a new company referred to in that paragraph and that said new company has acquired the right relating to the real property through a special merger prescribed in that paragraph from a contracted bank referred to in that paragraph.
- (2) If a new company prescribed in Article 9, paragraph (1) of the Supplementary Provisions of the Act seeks application of the provisions of Article 12, paragraph (2) of the Supplementary Provisions of the Act to the registration of the increase in capital prescribed in that paragraph, such new company shall attach to a written application for registration, documents of the Deposit Insurance Corporation (limited to those containing, within the amount of increased capital for said registration, a description of an amount of the portion that corresponds to the amount of capital, as of immediately prior to a special merger prescribed in that paragraph, of a contracted bank referred to in that paragraph, which ceases to exist through the special merger prescribed in that paragraph) certifying that said new company is a new company referred to in that paragraph and that said new company is making registration for said increase in capital resulted from the special merger prescribed in that paragraph.