

# Act Partially Amending the Act on Nippon Telegraph and Telephone Corporation, etc. (outline)

This Act takes measures such as **abolishing responsibilities related to research** conducted by NTT Holdings, NTT East, and NTT West and partially **deregulating the appointment of foreign directors or auditors** of NTT Holdings, NTT East, and NTT West, for the purpose of strengthening the international competitiveness of Japan's information and communications industry.

## Amendment details

- ① This Act **abolishes the responsibilities** of NTT Holdings, NTT East, and NTT West **to promote research and disseminate research results**, for the purpose of enabling them to conduct research and development more independently.
- ② The provision prior to amendment by this Act completely prohibited the appointment of foreign directors or auditors of NTT Holdings, NTT East, and NTT West. **This Act prohibits foreign nationals from assuming the position of representative directors** of NTT Holdings, NTT East, and NTT West **and accounting for one-third or more of all the directors or auditors**.
- ③ The provision prior to amendment by this Act required the authorization of the Minister of Internal Affairs and Communications for the resolution at a shareholders meeting of appointment or dismissal of directors or auditors of NTT Holdings. **This Act requires the notification of appointment or dismissal of directors or auditors** of NTT Holdings to the Minister of Internal Affairs and Communications **after the fact**.
- ④ **This Act abolishes the authorization** of the Minister of Internal Affairs and Communications for the resolution at a shareholders meeting **of appropriation of surplus** of NTT Holdings.
- ⑤ **This Act enables** NTT Holdings, NTT East, and NTT West to **change their trade names\***.

\* NTT Holdings: Nippon Telegraph and Telephone Corporation; NTT East: Nippon Telegraph and Telephone East Corporation; NTT West: Nippon Telegraph and Telephone West Corporation

## Effective date

**April 25th, 2024 (the day following the date of promulgation (April 24th))**

# 日本電信電話株式会社等に関する法律の一部を改正する法律（概要）

我が国の情報通信産業の国際競争力の強化を図るため、NTT持株・NTT東西について、**研究に係る責務の廃止、外国人役員に関する規制の緩和等の措置**を講ずる。

## 改正内容

- ① 「**研究の推進責務**」及び「**研究成果の普及責務**」を**廃止**し、研究開発の自律性を高める。
- ② 「**外国人役員に関する規制**」について、外国人役員を一切認めない規制から、外国人の**代表取締役への就任**や外国人が**役員**の**1/3以上を占めることを禁止**する規制に**緩和**する。
- ③ 「**役員選解任**」の決議に係る「**認可**」を**事後届出**に**緩和**する。
- ④ 「**剰余金処分**」の決議に係る「**認可**」を**廃止**する。
- ⑤ 「**会社名（商号）※**」の**変更をできる**ようにする。

※ NTT持株：日本電信電話株式会社、NTT東日本：東日本電信電話株式会社、NTT西日本：西日本電信電話株式会社

## 施行期日

令和6年4月25日（公布の日（4月24日）の翌日）